

Automatic Exchange of Information

Tax administrations cooperate with each other to fight tax evasion and protect the integrity of their tax systems. One area in which they can do this is through the "Automatic Exchange of Information"

Tax administrations share tax information that they have with the residence country of the taxpayers registered in their jurisdiction. The standard that guides how the exchange should take place was released by the Organization for Economic Cooperation and Development (OECD) which is an international organization that works to build better policies for better lives.

The information shared is financial account information held by financial institutions. The information is shared annually in 'bulk' to the different jurisdictions. Belize has agreements to share information with 69 countries.

The countries with which Belize exchange information are:

Antigua and Barbuda	Crille	Deninark
Argentina	China	Estonia
Australia	Colombia	Faroe Islands
Austria	Cook Islands	Finland
Azerbaijan	Costa Rica	France
Barbados	Croatia	Germany
Belgium	Curaçao	Gibraltar
Brazil	Cyprus	Greece
Canada	Czech Republic	Greenland
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Grenada Russia Saint Lucia Guernsey Hungary San Marino Iceland Saudi Arabia India Seychelles Indonesia Singapore Ireland Slovak Republic Isle of Man Slovenia Israel South Africa Italy South Korea Japan Spain Sweden Jersey Latvia Switzerland Liechtenstein United Kingdom Lithuania Uruguay Luxembourg Malaysia Malta Mauritius Mexico Netherlands New Zealand Norway Pakistan Panama Poland Portugal 30/11/21 2 | Page