

LINE 110 – Zero-rated Supplies (including Exports)

Suppliers of fuel must report fuel sold on their monthly GST Return Form on line 110 as zero-rated sales. This is in keeping with S.I. 21 and 22.

Example:

(1) Sales of Zero-rated supplies:	\$ 560.00
(2) Sales from fuel	<u>\$4,565.00</u>
(3) Total Zero-rated Supplies (including Exports)	<u>\$5,125.00 (Line 110)</u>

LINE 220 - Value of domestic Zero-rated Purchases

Registered person are required to report the value of zero-rated fuel purchases by adding the total dollar amount with other zero-rated purchases for the month and place the figure on Line 220 of the GST Return Form.

Example:

(1) Value of zero-rated purchases:	\$1,500.00
(2) Value of Fuel Purchases	
Premium 100 gallons X \$11.49 = \$1,149.00	
Regular 50 gallons X \$11.17 = \$ 558.50	
Diesel 150 gallons X \$10.42 = <u>\$1,563.00</u>	
Total value of Fuel purchases	<u>\$3,270.50</u>
(3) Total value of zero-rated purchases	<u>\$4,770.50 (Line 220)</u>

LINE 250- GST Paid Or Payable On Domestic Taxable Supplies

To claim the special tax credit on your GST Return take the amount of the special tax credit and multiply it by the number of gallons stipulated on the invoice. The amount is added to input tax credit being claimed for the month if any. This figure goes on Line 250 of the GST Return Form.

Example:

(1) GST paid on local domestic supplies such as:	
GST Paid on Electricity	\$250.00
GST paid on purchasing office supplies	\$150.00
GST paid on Telephone	<u>\$175.00</u>
Total GST paid on domestic supplies	\$575.00
(2) Special Tax Credit on Fuel	
Premium 100 gallons X \$1.20 = \$120.00	
Regular 50 gallons X \$1.20 = \$ 60.00	
Diesel 150 gallons X \$1.06 = <u>\$159.00</u>	
Total Special Tax Credit on Fuel	<u>\$339.00</u>
(3) Total GST paid on local domestic supplies	<u>\$914.00 (Line 250)</u>

NOTE: Only the method of calculating the GST on fuel has changed, not the method of how much GST can be claimed as input tax (this is especially true for such businesses as resorts who should claim GST on fuel based on the taxable sale ratio and are required to use the partial exemption method).